



# Powering business with offshore wind

Corporate Power Purchase Agreements





# Reaching net zero, building our future

Climate change is one of the biggest challenges we face. Keeping global temperatures below 1.5°C depends on all nations taking ambitious actions to combat climate change. Reducing carbon emissions is a vital action which nations must take to ensure they meet environmental goals, and businesses have a crucial role to play.

Around 75% of global carbon emissions come from fossil fuels, which still provide 80% of global energy. By choosing green energy, organisations can take bold, immediate action to halt climate change and build a sustainable

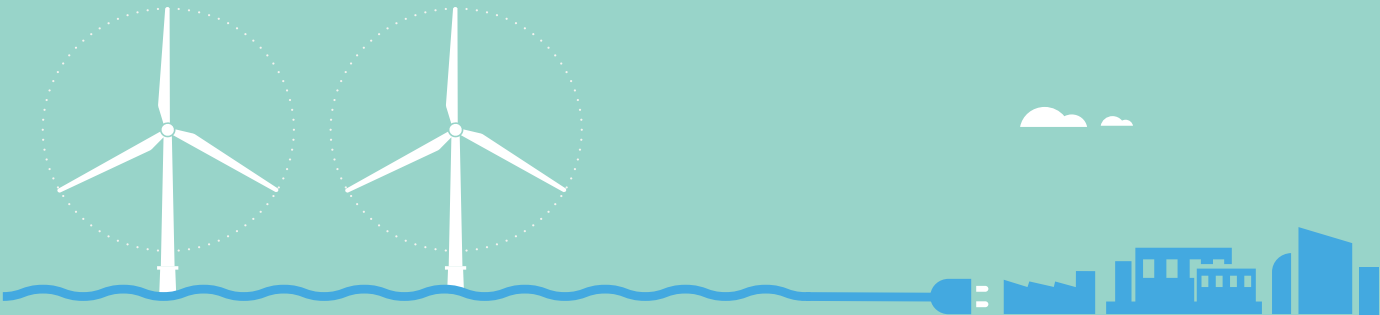
business. And help to build a better, greener future for us all.

When businesses make green energy choices it can bring environmental, societal and commercial benefits; sustainability is increasingly expected by customers, shareholders, stakeholders and supply chain partners. More than 190 of the world's leading companies have already formally committed to sourcing 100% of their electricity from renewable sources under the RE100 initiative. These companies consistently outperform their peers financially, across every sector<sup>1</sup>.

**“ To limit climate change and to power the world sustainably, we must drastically accelerate the transformation of the world’s energy systems from black to green.**

Henrik Poulsen,  
CEO Ørsted

**Join us in supporting the energy transformation while reducing your CO<sub>2</sub> emissions and risk for your business.**



<sup>1</sup> <http://media.virbcdn.com/files/98/2d0162fd0066457a-RE100andCapgeminiReport.pdf>

# 100% green power for your business

Ørsted’s wind farms generate enough electricity to provide power to over 13 million people across the globe each year. We’ve built more offshore wind farms than any other company worldwide and have installed over a quarter of the market’s current capacity. And we’re still growing.

Now businesses across the world can optimise their energy procurement with a direct supply contract for power from our offshore wind farms. Our Corporate Power Purchase Agreement (CPPA) from offshore wind allows businesses to

secure CO<sub>2</sub>-free power at a fixed price from one of the few renewable technologies with conventional power plant characteristics. It means your business can cut carbon for a competitive price and join the global energy transformation.

## The world's largest offshore Corporate PPA: Ørsted & Covestro

In Germany, we have signed a 10-year indexed fixed-price agreement with

Covestro, a world-leading supplier of high-performance materials. The company will offtake 100 MW of the planned Borkum Riffgrund 3 wind farm's 900 MW total capacity for 10 years, which makes it currently the world's largest corporate PPA for offshore wind. It will be effective from 2025 when the windpark is expected to be fully commissioned. Borkum Riffgrund 3 will be built and operated without subsidies. With this deal, we help Covestro in underpinning their comprehensive sustainability strategy and preparing them for the expected rise in energy prices and CO<sub>2</sub> costs.

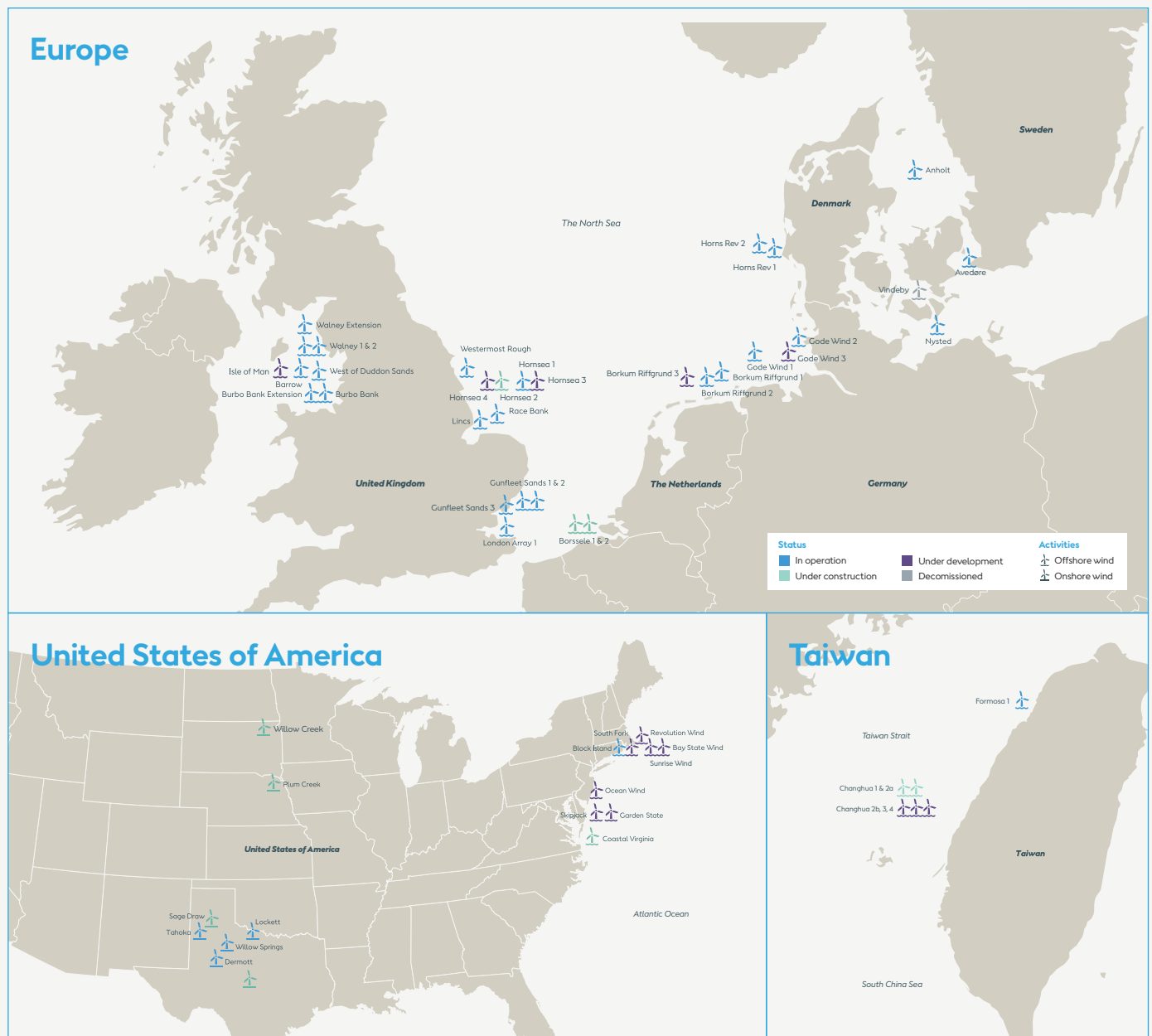
## Renewable energy is what we do

As the global market leader in offshore wind energy and the world’s most sustainable energy company, we have the scale and experience to provide a green Corporate PPA your business can depend on. By 2025, we will expand our offshore wind capacity to 15 GW and provide green energy to more than 30 million people, and have committed to substantial investments in renewable generation worldwide.

**Our green Corporate PPAs are available wherever we operate, including the UK, Denmark, the Netherlands and Germany:**

	Offshore windfarm	Project status	Contract term	Minimum volume
UK	Various	Built / in operation	10-15 years	100 GWh
Denmark	Horns Rev 2	Built / in operation	10-15 years	100 GWh
Netherlands	Borssele 1+2	Under construction	10-15 years	100 GWh
Germany	Borkum Riffgrund 3	Awarded	10-15 years	100 GWh

# Our activities



The Ørsted vision is a world that runs entirely on green energy. Ørsted develops, constructs and operates offshore and onshore wind farms and bioenergy plants, and provides energy products to its customers. Headquartered in Denmark, Ørsted employs 6,300 people. Ørsted's shares are listed on Nasdaq Copenhagen (Orsted). In 2018, the group's revenue was DKK 76.9 billion (EUR 10.3 billion)

For more information on Ørsted, visit [orsted.com](https://orsted.com)

Van-der-Smissen-Straße 9  
22767 Hamburg

+49 40 181 310 - 800  
[info@orsted.de](mailto:info@orsted.de)  
[orsted.de](https://orsted.de)

Technikerbyen 25  
2830 Virum

+45 99 55 35 00  
[info@orsted.dk](mailto:info@orsted.dk)  
[orsted.dk](https://orsted.dk)

Koninginnegracht 19  
2514 AB Den Haag

+31 70 26 20 455  
[info\\_nl@orsted.nl](mailto:info_nl@orsted.nl)  
[orsted.nl](https://orsted.nl)

5 Howick Place  
London SW1P 1WG

+44 (0) 20 7811 5200  
[info@orsted.com](mailto:info@orsted.com)  
[orsted.co.uk](https://orsted.co.uk)