

Ørsted

Stakeholder engagement

Energy plays a key role in modern society. Ørsted serves the needs of our customers and the societies we are a part of. Only by meeting the expectations of our stakeholders are we able to develop our business. Our vision is to lead the energy transformation towards green, independent and cost effective energy.

Stakeholder engagement

Energy is an industry that attracts significant public attention and is highly regulated. Ørsted has dialogue with political and regulatory decision makers and a range of other stakeholders who influence policy or public opinion and thereby shape the framework within which we operate.

Ørsted engages with these stakeholders in order to understand our stakeholders' needs and positions and in order to share our knowledge and position on how to best develop the energy system.

Principles

The Ørsted Way holds integrity as an important principle, which is also incorporated in our Sustainability Commitment and in our Policy on Good Business Conduct. In our stakeholder dialogue we act with integrity by adhering to the following principles:

- Our dialogue is guided by materiality. We want to provide solutions to our stakeholders on issues that are relevant to them and to Ørsted
 - We engage with stakeholders in an open and transparent way and make our interests and positions clear
 - The information that we provide to our stakeholders is based on documented facts and trustworthy sources. We honour confidential information received and we do not disseminate false or misleading information
 - We listen to our stakeholders and their concerns and needs and duly consider them when we make decisions on how to operate our business
- Where Ørsted has shared positions with other organisations we can choose to let industry associations or other organisations represent us. A list of Ørsted's memberships is available at orsted.com
 - We never give money or gifts directly to political parties, unions or candidates. However, we are a member of associations, who may decide to give such donations. Furthermore, we may decide to pay for our participation in events arranged by political parties, such as party conventions if it is customary in the local country in question and in compliance with applicable regulation. For more on Ørsted's policy on gifts and entertainment please see our *Policy of Good Business Conduct*.
 - We engage in compliance with applicable laws and regulations and register in transparency registers of political systems when such registers exist
 - The above mentioned principles also apply to third parties that are hired to represent a specific Ørsted position. We demand that such third parties always disclose that they represent Ørsted

The policy applies to all employees in Ørsted who have dealings with the above-mentioned stakeholders while exercising their job function at Ørsted.

The policy has been approved by Ørsted's Compliance Committee and is publicly available on orsted.com.

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