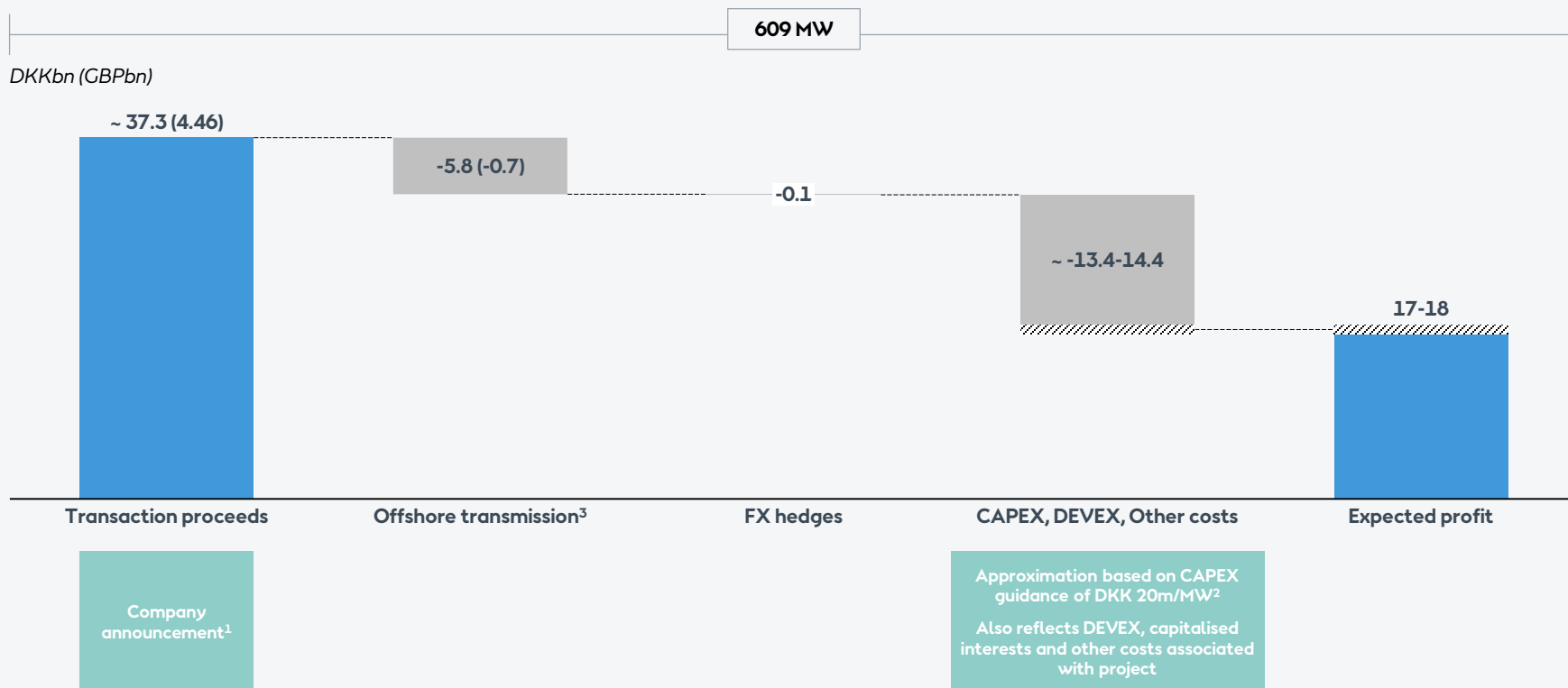


Hornsea 1 transaction

Estimation of farm-down profit based on company announcement and guidance



1: All amounts paid in GBP are converted using a DKK/GBP exchange rate of 8.36

2: Real-2015 adjusted for inflation

3: As reported to Ofgem as initial transfer value, Ofgem has not yet assessed and accepted this figure