Final Terms

Final Terms dated 7 April 2010

DONG ENERGY A/S

Issue of £500,000,000 5.750 per cent. Notes due 2040

under the €5,000,000,000

Debt Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 24 March 2010 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing on the website of the Regulatory News Service operated by the London Stock Exchange at www.londonstockexchange.com/en-gb/pricesnews/marketnews and copies may be obtained from DONG Energy A/S, Nesa Alle 1, DK-2820 Gentofte, Denmark.

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<td>1</td>
<td>Issuer</td>
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<td>(a) Series Number:</td>
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<td>(b) Tranche Number:</td>
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<td>3</td>
<td>Specified Currency or Currencies:</td>
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<td>4</td>
<td>Aggregate Nominal Amount of Notes:</td>
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<td>(i) Series:</td>
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<td>(ii) Tranche:</td>
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<td>Issue Price:</td>
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<td>6</td>
<td>(i) Specified Denominations:</td>
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<td>(ii) Calculation Amount:</td>
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<td>7</td>
<td>(i) Issue Date:</td>
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<td>(ii) Interest Commencement Date:</td>
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<td>8</td>
<td>Maturity Date:</td>
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<td>9</td>
<td>Interest Basis:</td>
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<td>(further particulars specified below)</td>
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Redemption/Payment Basis: Redemption at par
Change of Interest or Redemption/Basis: Not Applicable
Put/Call Options: Not Applicable
(i) Status of the Notes: Senior
(ii) Date Board approval for issuance of Notes obtained: 10 March 2010
Method of distribution: Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15 Fixed Rate Note Provisions Applicable
(i) Rate of Interest: 5.750 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s): 9 April in each year commencing on 9 April 2011 not adjusted
(iii) Fixed Coupon Amount(s): GBP 57.50 per Calculation Amount
(iv) Broken Amount(s): Not Applicable
(v) Day Count Fraction: Actual/Actual (ICMA)
(vi) Determination Date(s): 9 April in each year
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not applicable

16 Floating Rate Note Provisions Not Applicable
17 Zero Coupon Note Provisions Not Applicable
18 Index Linked Interest Note/other variable-linked interest Note Provision Not Applicable
19 Dual Currency Interest Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

20 Call Option: Not Applicable
21 Put Option: Not Applicable
22 Final Redemption Amount of each Note: GBP 1,000 per Calculation Amount
23 Early Redemption Amount As per conditions

Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if Different from that set out in the Conditions):

GENERAL PROVISIONS APPLICABLE TO THE NOTES
Form of Notes:

Bearer Notes:
Temporary Global Note exchangeable for a permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the permanent Global Note
Yes
London

New Global Note:
Yes, maturing on 9 April 2035

Financial Centre(s) or other special provisions relating to payment dates:

Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):

Details relating to Partly Paid Notes:
amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:

Details relating to Instalment Notes:
amount of each instalment date on which each payment is to be made:

Redenomination renominalisation and reconventioning provision:

Consolidation applicable:
Not applicable

Other final terms:

DISTRIBUTION

(i) If syndicated, names of Managers:
Barclays Bank PLC
Deutsche Bank AG, London Branch
Société Générale

(ii) Stabilising Manager(s) (if any):
Not Applicable

If non-syndicated, name of Dealer:
Not Applicable

U.S. selling restrictions:
Reg. S Compliance Category 2; TEFRA D

Additional selling restrictions:
Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the London Stock Exchange’s EEA Regulated Market of Notes described herein pursuant to the €5,000,000,000 Debt Issuance Programme of DONG Energy A/S.
RESPONSIBILITY
The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: [Signature]
Duly Authorised
PART B – OTHER INFORMATION

1. LISTING
   (i) Admission to trading: Application has been made for the Notes to be admitted to trading on London Stock Exchange’s EEA Regulated Market with effect from 9 April 2010.
   (ii) Estimate of total expenses related to admission to trading: £3,650

2. RATINGS
   Ratings:
   - The Notes to be issued have been rated:
     - S & P: A- (stable outlook)
     - Moody’s: Baa1 (stable outlook)

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE
   Save as discussed in Subscription and Sale, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. YIELD (Fixed Rate Notes only)
   Indication of yield: 5.896 per cent. per annum
   The yield is calculated at the issue Date on the basis of the Issue Price. It is not an indication of future yield.

5. OPERATIONAL INFORMATION
   (i) ISIN Code: XS0499449261
   (ii) Common Code: 049944926
   (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
   (iv) Delivery: Delivery against payment
   (v) Names and addresses of initial Paying Agent(s):
      - Citibank, N.A.
      - Citigroup Centre
      - Canada Square
      - Canary Wharf
      - London E14 5LB
(vi) Names and addresses of additional Paying Agent(s) (if any):

Not Applicable

(vii) Intended to be held in a manner which would allow Eurosystem eligibility:

Yes

Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.