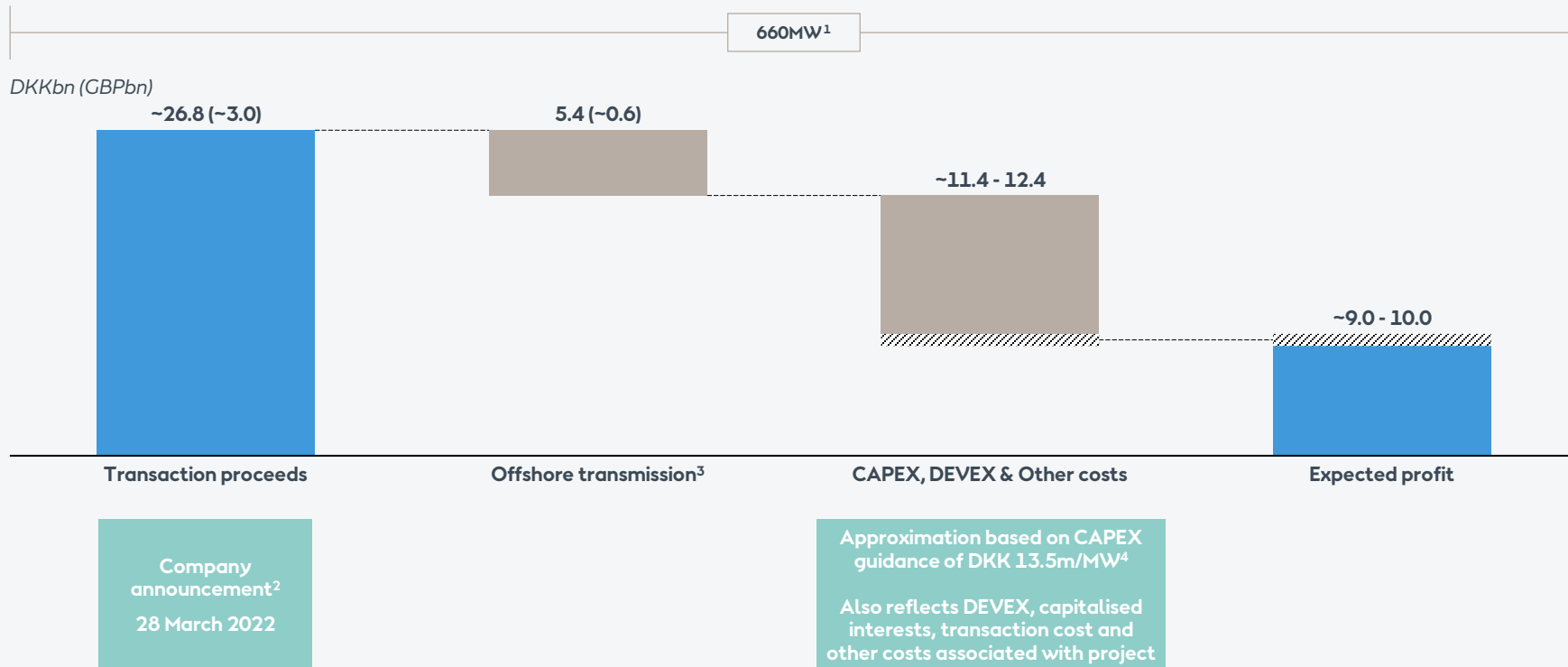


# Hornsea 2 transaction

## Estimate of farm-down profit based on company announcement and guidance



Note 1: 50% share of 1,320MW total capacity of the Hornsea 2 wind park.

Note 2: All amounts paid in GBP are converted using a DKK/GBP exchange rate of 8.8331.

Note 3: As reported to Ofgem as initial transfer value, Ofgem has not yet accepted this figure. The initial transfer value constitutes public information.

Note 4: Real-2019 adjusted for inflation.