

25 May 2016

Voluntary supplementary information on corporate governance

DONG Energy A/S has decided to update the information included in the statutory report on corporate governance pursuant to Section 107b of the Danish Financial Statements Act dated 4 February 2016.

Recommendation	The company complies	The company complies partially	The company does not comply	Explanation
<p>1.3.1. It is recommended that the company set up contingency procedures in the event of takeover bids from the time that the board of directors has reason to believe that a takeover bid will be made. According to such contingency procedures, the board of directors should not without the acceptance of the general meeting, attempt to counter the takeover bid by making decisions which in reality prevent the shareholders from deciding on the takeover bid themselves.</p>	X			<p>As part of the IPO preparations, the Board of Directors of DONG Energy A/S has approved a set of contingency procedures in the event of takeover bids.</p>
<p>4.1.4. It is recommended that if share-based remuneration is provided, such programmes be established as roll-over programmes, i.e. the options are granted periodically and should have a maturity of at least three years from the date of allocation.</p>		X		<p>The planned new DONG Energy Share Program will comply with the exemption that the first vesting period will run for 2 years and approximately 7 months and thus not fulfil the requirement of a maturity of at least 3 years from the date of the grant.</p>